



Community Foundation

St. Joe Community Foundation Contact: Janet Greeno
850.588.1957
Janet.Greeno@Joe.com

The St. Joe Community Foundation
133 South WaterSound Parkway
WaterSound, FL 32413
850.588.1957

Questions & Answers About The St. Joe Community Foundation

1. What is St. Joe Community Foundation?

Established by The St. Joe Company in 1999 under the name Northwest Florida Improvement Foundation, St. Joe Community Foundation (STJCF) is a 501(c) (3) organization that is dedicated to enriching the quality of life of the people who live, work and play in Northwest Florida.

2. Why was it created?

The St. Joe Community Foundation grew out of the recognition that the towns and resorts that St. Joe is creating will have an immediate and long-range impact on the citizens and towns of the Northwest Florida region. The Foundation exists because of St. Joe's commitment to join with others in Northwest Florida to protect the unique character and quality of life for the people who call this area home, as well as to preserve a legacy of value for St. Joe customers and shareholders.

3. What specific area does the STJCF serve?

At present, the Foundation serves Bay and Walton Counties and is linked to those counties in perpetuity through its unique funding source.

4. How is STJCF funded?

Funding for STJCF comes from a percentage of the selling price in specific towns and resorts developed by St. Joe. Walton County's communities include The Retreat, WaterColor, WaterSound Beach and WaterSound West Beach. Bay County's communities include The Hammocks, Palmetto Trace, Oakmont and Hawks Landing.

5. Who pays? How much?

St. Joe pays to the Foundation $\frac{1}{2}$ of 1% (.005) of the sales price of the initial sale. Subsequent payments continue through recorded deed covenants, requiring the buyer to pay a transfer fee to the Foundation.

6. Why did The St. Joe Company create this particular funding source?

St. Joe wanted to establish a long-term future commitment to the region. STJCF investments in schools, hospitals, conservation, and cultural experiences make communities stronger.

7. Are these contributions tax deductible?

Each individual's tax situation is different. You need to consult with your own tax adviser or the I.R.S to determine if the transfer fee is tax deductible by you.

8. What does STJCF invest in?

STJCF provides grants toward the infrastructure of communities in Bay and Walton Counties. The primary focus is on strengthening education, improving healthcare, protecting the environment and supporting local cultural interests.

9. Where can I learn more about the grants the Foundation has made?

Go to the “Regional Investment” tab on our website and click “Grants.”

10. Where can I find information on STJCF’s total revenues?

STJCF publishes an annual report that is available upon request through this website. You may also contact Executive Assistant, Janet Greeno, at 850.588.1957 or via email at janet.greeno@joe.com.

11. Who administers the foundation?

A Board of Trustees oversees grant-making and administrative decisions.

12. Who is on the Board of Trustees?

The Board of Trustees is comprised of the following people, none of whom receives compensation from STJCF:

- **Jorge Gonzalez** – Vice President of Entitlements, The St. Joe Company
- **Neal Wade** – Senior Vice President of Economic Development, The St. Joe Company
- **Janet Greeno** – Executive Assistant, The St. Joe Company

13. How are funding decisions made?

The Board is guided, first, by the I.R.S. requirements for gifting by 501(c) (3) organizations. Based on those requirements, they have established guidelines and criteria to determine the viability of applications. Guidelines and the application process are available either by contacting the STJCF manager or visiting How To Apply.

14. Because I paid a transfer fee to STJCF when I purchased my property, do I have a say in grant-making?

We welcome suggestions from all community members concerning potential grant recipients. Please contact Janet Greeno, Executive Assistant at 850.588.1957 or janet.greeno@joe.com to discuss your suggestions.

15. Is The St. Joe Community Foundation affiliated with any other philanthropic organizations?

STJCF is a member of Council on Foundations.